Senate File 497 - Introduced

SENATE FILE BY COMMITTEE ON ECONOMIC GROWTH

(SUCCESSOR TO SSB 1306)

Passed	Senate,	Date	Passed	House,	Date	
Vote:	Ayes	Nays	Vote:	Ayes _	Nays _	
	A	oproved		-		

A BILL FOR

- 1 An Act creating an Iowa advanced renewable fuels technology commercialization program.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
- 4 TLSB 2626SV 82
- 5 tm/gg/14

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- 1 Section 1. <u>NEW SECTION</u>. 15G.215A INNOVATION PRO 2 COMMERCIALIZATION OF ADVANCED BIOREFINERY TECHNOLOGY. 15G.215A INNOVATION PROJECT FOR
 - An innovation project for commercialization of advanced 4 biorefinery technology is created. The innovation project 5 shall be administered by the department as provided in this 6 section.
- 1. The purpose of the innovation project is to provide for 8 the installation of advanced technology at a biorefinery in 9 order to maximize the processing of biomass into biofuel and 1 10 associated coproducts.
- a. The installation of the advanced technology shall be 12 used to demonstrate its development as a commercially feasible 1 13 alternative to conventional technology used by biorefineries.
- b. The advanced technology may address methods to maximize 1 15 the value of feedstocks used to manufacture biofuel or 1 16 associated coproducts, reduce costs associated with 1 17 production, or minimize the effect upon natural resources,
- 1 18 including water resources, used in production.
 1 19 2. The department may issue requests for proposals and 1 20 select qualified persons to participate in the innovation 1 21 project based on the scoring of those proposals as required by 22 the department.
- 1 23 3. An innovation project shall be financed by state 1 24 appropriations and contributions from other persons. The 25 department may require as a condition to financing that it 26 receive a contribution from another person. The department 1 27 may require that the contribution be in the form of money, 28 services, material, or other in=kind contributions.

EXPLANATION

This bill creates an innovation project for 1 30 1 31 commercialization of advanced biorefinery technology to be 32 administered by the department of economic development.

The bill provides that the purpose of the project is to 33 34 provide for the installation of advanced technology at a 35 biorefinery in order to maximize the processing of biomass 1 into biofuel and associated coproducts. The bill allows the 2 department to issue requests for proposals and select 3 qualified persons to participate in the project based on the 4 scoring of those proposals. The bill provides that a project 5 shall be financed by state appropriations and contributions 6 from other persons. The bill allows the department to require 7 as a condition to financing that it receive a contribution

- 8 from another person.
- 9 LSB 2626SV 82
- 2 10 tm:nh/gg/14